

2024 Millage Reduction Fraction Computation

L-4028IC

This form is issued under authority of Sections 311.34d and 211.150 M.C.L. Filing of this form is mandatory. Failure to file is punishable under Section 211.119 M.C.L.

INSTRUCTIONS: The valuations on this form are for a single county. When this valuation information has been obtained from the equalization directors of all the counties which are included within the boundary of the intercounty fractional taxing jurisdictions listed, the 2024 millage reduction fractions can be calculated for those intercounty jurisdictions. The valuation information required by 211.34d, MCL, is the same information needed for P.A. 5 of 1982, Section 211.24e, MCL "Truth in Taxation". A different formula is used for Section 24e than is used for Section 34d, but the 2023 Taxable Value, 2024 Taxable Value, Taxable Value of Losses, and Taxable Value of Additions are the same quantities used in both formulas. **This form is to be filed with the State Tax Commission and with each unit of government which has taxable property located in more than one county.**

Macomb County

**Inter-County Cities and Authorities - All PRE/Non-PRE Properties within the Local Unit or Authority
Applies to All Operating Millages (Allocated, Charter, Extra-Voted General)**

-- Renaissance Zone Parcels, Disabled Veteran Exempt Parcels and MCL 211.7d Housing Parcels (PILT) Excluded --

2024 CPI: 1.051

Revenue code	Taxing Jurisdiction	2023 Taxable Value as of 5/22/2023	2024 Taxable Value as of 5/28/2024	Taxable Value of Losses	Taxable Value of Additions	2024 MRF	2024 BTRF	2024 TIA
502040	Memphis	31,722,337	35,220,148	79,101	1,624,010	0.9899	0.94187	1.0000
	Macomb County	23,045,345	25,651,450	72,201	1,424,510			
	St. Clair County	8,676,992	9,568,698	6,900	199,500			
502070	Richmond	229,860,856	250,997,466	917,730	7,897,050	0.9898	0.94176	1.0000
	Macomb County	229,442,707	250,568,157	913,730	7,896,950			
	St. Clair County	418,149	429,309	4,000	100			
SMORSA - Eastpointe and Hazel Park	SMORSA - Eastpointe and Hazel Park	901,236,740	986,782,186	3,849,157	16,522,932	0.9721	0.9249	1.0000
	Eastpointe	608,614,770	665,171,346	2,412,791	9,621,302			
	Hazel Park	292,621,970	321,610,840	1,436,366	6,901,630			