2024 Millage Reduction Fraction Computation

L-4028IC

This form is issued under authority of Sections 311.34d and 211.150 M.C.L. Filing of this form is mandatory. Failure to file is punishable under Section 211.119 M.C.L.

INSTRUCTIONS: The valuations on this form are for a single county. When this valuation information has been obtained from the equalization directors of all the counties which are included within the boundary of the intercounty fractional taxing jurisdictions listed, the 2024 millage reduction fractions can be calculated for those intercounty jurisdictions. The valuation information required by 211.34d, MCL, is the same information needed for P.A. 5 of 1982, Section 211.24e, MCL "Truth in Taxation". A different formula is used for Section 24e than is used for Section 34d, but the 2023 Taxable Value, 2024 Taxable Value, Taxable Value of Losses, and Taxable Value of Additions are the same quantities used in both formulas. This form is to be filed with the State Tax Commission and with each unit of government which has taxable property located in more than one county.

Macomb County

Inter-County Local School Districts and MISD - All PRE/Non-PRE Properties Applies to Sinking Fund (aka Building-and-Site)Millages Only

-- Renaissance Zone Parcels Included, Disabled Veteran Exempt Parcels and MCL 211.7d Housing Parcels (PILT) Excluded --

2024 CPI: 1.051

Revenue		2023 Taxable Value as of	2024 Taxable Value as of	Taxable Value	Taxable Value	2024	2024	
code	Taxing Jurisdiction	5/22/2023	5/28/2024	of Losses	of Additions	MRF	BTRF	_
50000	Macomb I.S.D.	35,922,667,035	38,619,630,924	181,265,302	810,206,723	0.9935	1.0000	
50040	Anchor Bay	1,634,748,511	1,760,274,192	5,131,339	41,976,174	0.9968	0.9484	
50050	Armada	603,252,007	639,467,529	2,043,565	17,955,629	1.0000	0.9673	
50180	Richmond	657,987,884	715,007,994	3,309,660	29,101,628	1.0000	0.9545	
50190	Romeo	2,515,156,542	2,739,310,032	6,423,937	87,941,915	0.9945	0.9462	
50230	Warren Consolidated	4,519,501,146	4,863,275,702	31,618,774	103,616,822	0.9910	0.9429	

Inter-County Local School Districts and MISD - All PRE/Non-PRE Properties Applies to School Supplemental (aka Hold Harmless) and Recreation Millages -- Renaissance Zone Parcels, Disabled Veteran Exempt Parcels and MCL 211.7d Housing Parcels (PILT) Excluded --

2024 CPI: 1.051

Revenue code	Taxing Jurisdiction	2023 Taxable Value as of 5/22/2023	2024 Taxable Value as of 5/28/2024	Taxable Value of Losses	Taxable Value of Additions	2024 MRF	2024 BTRF
50000	Macomb I.S.D.	35,921,935,546	38,618,862,862	181,265,302	810,206,723	0.9935	1.0000
50040	Anchor Bay	1,634,748,511	1,760,274,192	5,131,339	41,976,174	0.9968	0.9484
50050	Armada	603,252,007	639,467,529	2,043,565	17,955,629	1.0000	0.9673
50180	Richmond	657,987,884	715,007,994	3,309,660	29,101,628	1.0000	0.9545
50190	Romeo	2,515,156,542	2,739,310,032	6,423,937	87,941,915	0.9945	0.9462
50230	Warren Consolidated	4,519,501,146	4,863,275,702	31,618,774	103,616,822	0.9910	0.9429

Inter-County Local School Districts - All Non-PRE Properties Only Applies to School Operating Millages Only

-- Renaissance Zone Parcels, Disabled Veteran Exempt Parcels and MCL 211.7d Housing Parcels (PILT) Excluded --

2024 CPI: 1.051

Revenue		Value as of	Value as of	Taxable Value	Taxable Value	2024	2024
code	Taxing Jurisdiction	5/22/2023	5/28/2024	of Losses	of Additions	MRF	BTRF
50040	Anchor Bay	299,015,259	335,319,140	1,110,522	18,764,846	0.9891	0.9411
50050	Armada	179,514,007	186,491,150	1,413,805	11,025,823	1.0000	1.0150
50180	Richmond	179,264,478	196,509,210	904,493	12,374,500	1.0000	0.9686
50190	Romeo	511,343,440	565,380,195	1,204,900	26,669,250	0.9953	0.9470
50230	Warren Consolidated	1,756,526,837	1,907,761,229	5,680,279	56,393,976	0.9939	0.9457

5/1/2024 11:46 AM 2 of 2