

## Application forms and submission materials should be mailed/delivered to:

Macomb County Board of Commissioners Attention: Boards/Commissions Appointments 1 South Main Street, 9<sup>th</sup> Floor Mt. Clemens, MI 48043

Via email: BOCadmin@macombgov.org

| Name of Board/Commission | Hospital Finance Authority Commission  |
|--------------------------|--|
| Origin                   | PA 38 (1969)   |
| Appointment Authority    | Board Chair appointment with BOC concur  |
| Function                 | The Commission may issue revenue bonds to finance hospital construction and/or renovation projects; mortgage hospital facilities in favor of the bond holders; loan money to hospitals for the purpose of refinancing outstanding indebtedness of a hospital; employ consultant and fix their compensation; charge, impose and collect fees in connection with its loans; undertake a project for the benefit of one or more hospitals; and invest funds not required for immediate use or disbursement at its discretion. |
| Membership Composition   | 5 Members; including Macomb County Treasurer and 4 community leaders   |
| Term                     | 5 year terms   |
| Meeting Schedule         | As needed. Link to more information.   |
| Per Diem                 | None   |