

2023 Millage Reduction Fraction Computation

L-40281C

This form is issued under authority of Sections 311.34d and 211.150 M.C.L. Filing of this form is mandatory. Failure to file is punishable under Section 211.119 M.C.L.

INSTRUCTIONS: The valuations on this form are for a single county. When this valuation information has been obtained from the equalization directors of all the counties which are included within the boundary of the intercounty fractional taxing jurisdictions listed, the 2023 millage reduction fractions can be calculated for those intercounty jurisdictions. The valuation information required by 211.34d, MCL, is the same information needed for P.A. 5 of 1982, Section 211.24e, MCL "Truth in Taxation". A different formula is used for Section 24e than is used for Section 34d, but the 2022 Taxable Value, 2023 Taxable Value, Taxable Value of Losses, and Taxable Value of Additions are the same quantities used in both formulas. **This form is to be filed with the State Tax Commission and with each unit of government which has taxable property located in more than one county.**

Macomb County

**Inter-County Cities and Authorities - All PRE/Non-PRE Properties within the Local Unit or Authority
Applies to All Operating Millages (Allocated, Charter, Extra-Voted General)
-- Renaissance Zone Parcels and MCL 211.7d Housing Parcels (PILT) Excluded --**

2023 CPI: 1.079

Revenue code	Taxing Jurisdiction	2022 Taxable Value as of 5/23/2022	2023 Taxable Value as of 5/22/2023	Taxable Value of Losses	Taxable Value of Additions	2023 MRF	2023 BTRF	2023 TIA
502040	Memphis	29,979,310	31,722,337	197,523	642,873	1.0000	0.95825	1.0000
	Macomb County	21,945,363	23,045,345	191,523	570,173			
	St. Clair County	8,033,947	8,676,992	6,000	72,700			
502070	Richmond	213,502,239	229,860,856	1,358,551	5,192,747	1.0000	0.94425	1.0000
	Macomb County	213,116,979	229,442,707	1,357,951	5,173,447			
	St. Clair County	385,260	418,149	600	19,300			
	SMORSA - Eastpointe and Hazel Park	826,326,792	901,236,740	7,248,772	11,599,269	0.9934	0.9207	1.0000
	Eastpointe	562,323,532	608,614,770	6,159,407	5,068,299			
	Hazel Park	264,003,260	292,621,970	1,089,365	6,530,970			