2021 Millage Reduction Fraction Computation

L-4028IC

This form is issued under authority of Sections 311.34d and 211.150 M.C.L. Filing of this form is mandatory. Failure to file is punishable under Section 211.119 M.C.L.

INSTRUCTIONS: The valuations on this form are for a single county. When this valuation information has been obtained from the equalization directors of all the counties which are included within the boundary of the intercounty fractional taxing jurisdictions listed, the 2020 millage reduction fractions can be calculated for those intercounty jurisdictions. The valuation information required by 211.34d, MCL, is the same information needed for P.A. 5 of 1982, Section 211.24e, MCL "Truth in Taxation". A different formula is used for Section 24e than is used for Section 34d, but the 2020 Taxable Value, Taxable Value of Losses, and Taxable Value of Additions are the same quantities used in both formulas. This form is to be filed with the State Tax Commission and with each unit of government which has taxable property located in more than one county.

Macomb County

Inter-County Cities and Authorities - All PRE/Non-PRE Properties within the Local Unit or Authority
Applies to All Operating Millages (Allocated, Charter, Extra-Voted General)
-- Renaissance Zone Parcels and MCL 211.7d Housing Parcels (PILT) Excluded --

2021 CPI: 1.014

Revenue code	1014		2020 Taxable Value as of	2021 Taxable Value as of	Taxable Value	Taxable Value	2021	2021	2021
	Taxing Jurisdiction		5/26/2020	5/24/2021	of Losses	of Additions	MRF	BTRF	TIA
502040	Memphis	IC	27,112,617	27,982,245	132,326	289,431	0.9879	0.97427	1.0000
	Macomb County		19,696,768	20,268,582	51,616	150,031			
	St. Clair County		7,415,849	7,713,663	80,710	139,400			
502070	Richmond	IC	195,007,462	202,778,871	834,315	3,205,836	0.9866	0.97294	1.0000
	Macomb County		194,632,833	202,402,785	833,615	3,205,836			
	St. Clair County		374,629	376,086	700	0			
	SMORSA - Eastpointe and Hazel Park		714,348,186	753,445,318	3,564,820	16,301,431	0.9777	0.9642	1.0000
	Eastpointe		507,367,116	527,110,828	2,817,718	6,077,509			
	Hazel Park		206,981,070	226,334,490	747,102	10,223,922			

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