

Gregg
Miller
Wiley

RICHMOND-COLUMBUS
INTER-COUNTY DRAINAGE BOARD
MAY 24, 2017
10:00 a.m.
AGENDA

1. Call meeting to order and roll call
2. Approval of Agenda
3. Public participation
4. Approval of minutes of meeting of September 18, 2012
5. Consideration of approval of invoices:

See attached spreadsheet
6. Financial Update – Bruce Manning
7. Old Business
8. New Business
9. Adjourn

**Richmond Columbus Intercounty Drain
Drainage Board Meeting Minutes**

**Tuesday, September 18, 2012
Macomb County Public Works Office**

Members Present: Brady Harrington, Michigan Department of Agriculture
Kieth Graboske, Macomb County Deputy Drain Commissioner
Bob Wiley, St. Clair County Drain Commissioner

Others Present Jim Hartson, St. Clair County Deputy Drain Commissioner

Chairperson B. Harrington called the meeting to order at 12:30 p.m. at the Macomb County Public Works Commissioner's Office, 21777 Dunham Road, Clinton Township, Michigan. The purpose of the meeting was to conduct necessary and appropriate business of the drain board.

Motion by Graboske, supported by Wiley that St. Clair County act as secretary.

Yeas: Graboske, Wiley Nays: None Motion Carried

Motion by Graboske, supported by Wiley to approve the minutes from the October 31, 2011 meeting as presented.

Yeas: Graboske, Wiley Nays: None Motion Carried

Motion by Graboske, supported by Wiley to approve Invoice #07172012-01 for \$55,392.07 to reimburse the St. Clair County Drain Commissioner for expenses included in the Computation of Cost.

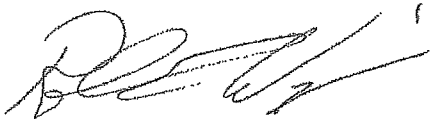
Yeas: Graboske, Wiley Nays: None Motion Carried

October 16, 2012 was suggested as a possible Drainage Board meeting date, which could include an on-site project review.

Motion by Wiley, supported by Graboske to adjourn the meeting at 12:43 p.m.

Yeas: Graboske, Wiley Nays: None Motion Carried

Respectfully submitted,



Acting Secretary
Bob Wiley, St. Clair County Drain Commissioner

Richmond-Columbus Drain - 5/24/17

<u>Funding Source</u>	<u>Apportionment</u>	<u>Manager</u>	<u>Vendor</u>	<u>Amount</u>	<u>Invoice Detail</u>	<u>Project Summary</u>	<u>Project Balance</u>
Richmond-Columbus	Chapter 21 St. Clair County - 75% Macomb County - 25%	Manning	Lake St. Clair Clean Water Initiative	\$ 608.75	Reimbursement for Bank Fees		
		Manning	Hastings City Bank	\$ 67,566.65	Debt Service Payment		
Total				\$ 68,175.40			

YTD Trial Balance

Fund: Richmond Columbus

As of Fiscal Period: Oct 1, 2016-Apr 30, 2017

	O&M Balance 9/30/2016	O&M	Total 4/30/2017
Cash - Operating	50,257.19	472.92	50,730.11
Accounts Receivable			0.00
Assets			0.00
Liabilities			0.00
Revenues		472.92	472.92
Expenditures			0.00
Equity	50,257.19		50,730.11
	0.00		0.00

HASTINGS CITY BANK
 SCHEDULE OF PAYMENTS

2608

11/10/2010

Bid for the Richmond Columbus Intercounty Drainage District

Draw Date: November 23, 2010

<u>Payment Date</u>	<u>Interest Rate</u>	<u>Principal Payment</u>	<u>Interest</u>	<u>Total Payment</u>
6/1/2012	4.70%	\$54,777.80	\$39,188.61	\$93,966.41
6/1/2013	4.70%	\$54,777.80	\$23,133.89	\$77,911.69
6/1/2014	4.70%	\$54,777.80	\$20,596.45	\$75,374.25
6/1/2015	4.70%	\$54,777.80	\$18,021.90	\$72,799.70
6/1/2016	4.70%	\$54,777.80	\$15,472.08	\$70,249.88
6/1/2017	4.70%	\$54,777.80	\$12,852.16	\$67,629.96
6/1/2018	4.70%	\$54,777.80	\$10,298.23	\$65,076.03
6/1/2019	4.70%	\$54,777.80	\$7,723.67	\$62,501.47
6/1/2020	4.70%	\$54,777.80	\$5,157.36	\$59,935.16
6/1/2021	4.70%	\$54,777.80	\$2,570.43	\$57,348.23
10	4.70%	\$547,778.00	\$155,014.78	\$702,792.78

Submitted by:

Hastings City Bank
 Karen Scoby, Branch Manager
 435 Arlington
 Middleville, MI 49333
 phone 269 795-3338
 fax 269 795-7391
kscoby@hastingscitybank.com

Mail payment to:
 P.O. Box 129

Karen Scoby - Branch Mgr

This bid is quoted as a "Qualified Tax Exempt" note as described in Section 265 (b)(3)(B) of the Internal Revenue Code of 1986, as amended. The bid also requires a pledge of The Full Faith and Credit of the Various Drainage Districts.