



# EMPLOYEES' RETIREMENT SYSTEM

120 North Main St.  
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Mark A. Hackel  
County Executive

## BOARD MEMBERS

Mark Deldin, Macomb County Executive Designee  
Harold Haugh, Macomb County Board Chair Designee  
Larry Rocca, Macomb County Treasurer  
Michael Grix, Employee Representative

Bryan Santo, Director Department of Roads  
Daniel Willis, Employee Representative  
Kenneth Willis, Employee Representative  
Wendy Fisher, Retiree Representative

Stephen Smigiel, Secretary

John Schapka, Corporation Counsel

## NOTICE OF MEETING

There will be a meeting of the **Retirement Board** on **Thursday, February 22, 2024** at **8:30 a.m.** in the Administration Building, **9<sup>th</sup> Floor Committee Room**, located at 1 South Main Street, Mount Clemens, Michigan.

1. Call to Order
2. Adoption of Agenda
3. Approval of Minutes from February 8, 2024
4. Approval of Invoices
5. Public Participation
6. Centerbridge Partners Annual Presentation – Keith Merrill, Billy Rahm
7. TerraCap Management Annual Presentation – Pat Melton, Nicholas Vician
8. Retirement Services Report – Cindy Mitchell/Jennifer Smiley
9. Investment Consultant Report – Mike Holycross
  - a. Market Value Update and Rebalance Recommendation
  - b. Capital Dynamics Investor Consent Request
  - c. Bloomfield Capital Fund V – Series C allocation request
10. Analyst Report – Gary Cutler
11. Legal Report – Tom Michaud
  - a. Cramer Rosenthal McGlynn – Second Amendment to Investment Management Agreement
12. Upcoming Conferences
  - a. Spring 2024 MAPERS Conference – Soaring Eagle, Mt. Pleasant – May 18-21, 2024
  - b. Franklin Park – Philadelphia, PA – May 14-15, 2024 (registration open)
13. Unfinished Business
14. New Business
15. Adjournment

*The Macomb County Employees' Retirement System does not discriminate on the basis of disability in admission or access to its programs, activities, or services as required by Title II of the Americans with Disabilities Act of 1990. If you require further information or need to request an accommodation under the Americans with Disabilities Act, please contact us by email at [MCERS@macombgov.org](mailto:MCERS@macombgov.org) or by calling (586) 469-5250.*