



Mark A. Hackel  
County Executive

# EMPLOYEES' RETIREMENT SYSTEM

120 North Main St.  
Mt. Clemens, Michigan 48043  
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## BOARD MEMBERS

Mark Deldin, Macomb County Executive Designee  
Harold Haugh, Macomb County Board Chair Designee  
Larry Rocca, Macomb County Treasurer  
Michael Grix, Employee Representative

Bryan Santo, Director Department of Roads  
Daniel Willis, Employee Representative  
Kenneth Willis, Employee Representative  
Wendy Fisher, Retiree Representative

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Stephen Smigiel, Secretary

John Schapka, Corporation Counsel

## NOTICE OF MEETING

There will be a meeting of the **Retirement Board** on **Thursday, February 8, 2024 at 8:30 a.m.** in the Administration Building, **9<sup>th</sup> Floor Committee Room**, located at 1 South Main Street, Mount Clemens, Michigan.

1. Call to Order
2. Adoption of Agenda
3. Approval of Minutes from January 25, 2024
4. Approval of Invoices
5. Public Participation
6. Clarkston Capital Annual Presentation – Kurt Terrien, Jeff Hakala
7. Yousif Capital Management Annual Presentation – Kevin Yousif, Dave Jones, Kelly Fetterman
8. Retirement Services Report – Cindy Mitchell/Jennifer Smiley
9. Investment Consultant Report – Mike Holycross
  - a. Term extension for Alidade Capital Fund IV, LP
10. Analyst Report – Gary Cutler
11. Legal Report – Tom Michaud
  - a. Biondo v MCERS
12. Unfinished Business
13. New Business
  - a. PG&E Settlement Offer
  - b. Securities Litigation discussion
14. Adjournment

*The Macomb County Employees' Retirement System does not discriminate on the basis of disability in admission or access to its programs, activities, or services as required by Title II of the Americans with Disabilities Act of 1990. If you require further information or need to request an accommodation under the Americans with Disabilities Act, please contact us by email at [MCERS@macombgov.org](mailto:MCERS@macombgov.org) or by calling (586) 469-5250.*