

**MINUTES OF THE RETIREMENT BOARD**  
**Thursday, January 26, 2023**

A meeting of the Retirement Board was held on Thursday, January 26, 2023 at 8:30 a.m. in the Administration Building, 9<sup>th</sup> Floor Committee Room, located at 1 South Main Street, Mount Clemens, Michigan. The following members were present:

**Present:**

Mark Deldin, Harold Haugh, Michael Grix, Joe Biondo, Dan Willis, Ken Willis, George Brumbaugh

**Excused:**

Bryan Santo

**Also Present:**

Cindy Mitchell, Christina Miller, Tom Michaud, Gary Cutler

**1. Call to Order**

There being a quorum of the Board present, the meeting was called to order at 8:30 a.m. by Trustee Deldin.

**2. Election of Officers**

**a. Chair**

Trustee Deldin called for nominations for Chair.

*A motion was made by Trustee Haugh, supported by Trustee Dan Willis to nominate Mark Deldin as Chair. The motion carried.*

There were no other nominations. Nominations were closed.

Mark Deldin accepted and was unanimously elected Chair.

**a. Vice-Chair**

Chair Deldin called for nominations for Vice-Chair.

*A motion was made by Trustee Haugh, supported by Trustee Dan Willis to nominate Bryan Santo for Vice-Chair. The motion carried.*

There were no other nominations. Nominations were closed.

Bryan Santo accepted and was unanimously elected Vice-Chair.

**3. Adoption of Agenda**

*A motion was made by Trustee Grix, supported by Trustee Haugh to adopt the agenda as presented. The motion carried.*

**4. Approval of Minutes from December 15, 2022**

*A motion was made by Trustee Grix, supported by Trustee Haugh to approve the minutes from December 15, 2022 as presented. The motion carried.*

**5. Approval of Invoices**

*A motion was made by Trustee Haugh, supported by Trustee Biondo to approve the list of invoices as presented. The motion carried.*

**6. Public Participation**

None

**7. Investment Consultant Report – Mike Holycross**

None

**8. Analyst Report – Gary Cutler**

Mr. Cutler advised that he had recently met with Mr. Holycross and will be attending the TerraCap conference coming up in February. He is also planning on attending the MAPERS One-Day Seminar in March and encouraged Board members to consider attending as well.

Chair Deldin inquired if it would be possible to add Mr. Cutler to the Retirement System's MAPERS membership, so he can take advantage of the reduced rates for event registration afforded to members. Ms. Schave will find out if there is a cap on the number of people that can be attached to their membership. She also needs to add Trustee Ken Willis and will reach out to MAPERS to take care of this at the same time.

*A motion was made by Trustee Haugh, supported by Trustee Grix to receive and file the Analyst Report. The motion carried.*

**9. Retirement Services Report – Cindy Mitchell**

Ms. Mitchell provided the full Activity Report for 2022. Numbers are slightly above 2021, but remain fairly consistent. She noted that January 2023 retirements will be up again, but this should be the last time since a change has been made to how DROP interest is paid out. DROP interest will now be paid out on a pro-rated basis throughout the year, so employees will no longer need to work a full year to collect their interest. She also reported that the DROP is now open to everyone.

Ms. Mitchell also indicated that they are considering putting together a Retiree Luncheon in the summer outdoors somewhere. Retiree Representative Brumbaugh inquired how many people still have their pensions suspended and Ms. Mitchell confirmed the number still stands at three. These individuals have also had their medical coverage suspended.

*A motion was made by Trustee Haugh, supported by Trustee Grix to receive and file the Retirement Services Report. The motion carried.*

**10. Disability Retirement**

**a. Patricia Miottel (Re-examination Opinion)**

The Board was in receipt of the Medical Director's confidential medical reports regarding the re-examination of Patricia Miottel. The Medical Director has concluded, based on the re-exam, that Ms. Miottel's disability retirement should be continued.

*A motion was made by Trustee Grix, supported by Trustee Dan Willis that based on the Medical Director's opinion, the continuation of the disability retirement of Patricia Miottel should be approved and the following resolution should be adopted:*

**WHEREAS**, the Retirement Board is vested with the general administration, management and operation of the Macomb County Employees Retirement System ("Retirement System") and has fiduciary responsibilities relative to the proper administration of the pension trust fund, and

**WHEREAS**, Patricia Miottel was granted a disability retirement on January 12, 2022, after a finding by the Retirement Board that the requirements of the Retirement System had been met, and

**WHEREAS**, in accordance with Section 32 of the Retirement Ordinance, at least once each year during the first five (5) years following the retirement of a member with a disability pension and at least once every three (3) year period thereafter, the Retirement Board requires a disability retiree to undergo a medical examination directed by the Retirement Board Medical Director, and

**WHEREAS**, the Retirement Board directed the Human Resources and Labor Relations Department to contact the Medical Director to set up an appointment for Patricia Miottel to be re-examined and to advise the Medical Director of their responsibilities, and

**WHEREAS**, the Retirement Board is in receipt of a certification from the Medical Director, dated December 29, 2022, which states that Patricia Miottel is totally and permanently incapable of resuming employment with the County in the same or similar job classification in which said individual was employed at the time of disability, and

**WHEREAS**, the Retirement Board has discussed this matter and has determined that Patricia Miottel has met the eligibility requirements for a continual disability retirement from the Retirement System, therefore be it

**RESOLVED**, that the Retirement Board hereby approves the continual disability retirement of Patricia Miottel and directs that benefits be paid consistent with the Retirement System's provisions, and further

**RESOLVED**, that a copy of this resolution shall be provided to Patricia Miottel and all other appropriate parties.

*The motion carried.*

**11. Legislative Update – Tom Michaud**

**a. Secure Act 2.0**

Mr. Michaud provided a high level summary of this new legislation and some of the changes that have been made. He noted that the 402 Notice the Retirement System provides will need to be updated, but at this time there are no other changes that need to be implemented. He will keep the Board up-to-date with any future changes. He also noted that there has been nothing new introduced at the state level, but there are some things being discussed and he is monitoring those items.

*A motion was made by Trustee Dan Willis, supported by Trustee Grix to receive and file the legislative update provided by Mr. Michaud. The motion carried.*

**12. Franklin Park Annual Meeting – Philadelphia, PA – April 26-27, 2023**

*A motion was made by Trustee Haugh, supported by Trustee Grix to approve Board member and staff attendance and expenses related to the Franklin Park Annual Meeting. The motion carried.*

Mr. Cutler provided some background on Franklin Park and the Board's relationship with them. He indicated that he and Mr. Holycross will be attending this meeting. Ms. Schave will send out an email to determine who is interested in attending this meeting and make the necessary travel arrangements.

**13. Unfinished Business**

None

**14. New Business**

**a. MAPERS One-Day Seminar – Friday, March 3, 2023 – Troy, Michigan**

Chair Deldin had requested Ms. Schave provide the Board with information related to the MAPERS One-Day Seminar coming up in March. As mentioned by Mr. Cutler earlier in the meeting, this is an event that Board members should consider attending.

*A motion was made by Trustee Haugh, supported by Trustee Grix to approve Board member and staff attendance and expenses related to the MAPERS One-Day Seminar. The motion carried.*

**15. Adjournment**

*There being no further business before the Board, a motion was made by Trustee Grix, supported by Trustee Dan Willis to adjourn the meeting at 8:59 a.m. The motion carried.*