



EMPLOYEES' RETIREMENT SYSTEM

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Mark A. Hackel
County Executive

BOARD MEMBERS

Mark Deldin, Macomb County Executive Designee
Harold Haugh, Macomb County Board Chair Designee
Larry Rocca, Macomb County Treasurer
Michael Grix, Employee Representative

Bryan Santo, Director Department of Roads
Daniel Willis, Employee Representative
Kenneth Willis, Employee Representative
Wendy Fisher, Retiree Representative

Stephen Smigiel, Secretary

John Schapka, Corporation Counsel

NOTICE OF MEETING

There will be a meeting of the **Retirement Board** on **Thursday, September 21, 2023** at **8:30 a.m.** in the Administration Building, **9th Floor Committee Room**, located at 1 South Main Street, Mount Clemens, Michigan.

1. Call to Order
2. Adoption of Agenda
3. Approval of Minutes from September 7, 2023
4. Approval of Invoices
5. Public Participation
6. Constitution Capital Annual Update – Peter Melanson, Rob Hatch
7. Franklin Park Annual Update – Michael Bacine
8. Disability Retirement
 - a. James Stanley (Opinion)
9. Retirement Services Report – Cindy Mitchell
10. Investment Consultant Report – Mike Holycross
 - a. Private Market Pacing Studies – August 2023
 - b. Capital Market and Portfolio Review – August 2023
 - c. Market Value Rebalance
11. Analyst Report – Gary Cutler
12. Legal Report – Tom Michaud
13. Unfinished Business
14. New Business
 - a. Upcoming Conference – TerraCap – February 2024 – Naples, FL
15. Adjournment

The Macomb County Employees' Retirement System does not discriminate on the basis of disability in admission or access to its programs, activities, or services as required by Title II of the Americans with Disabilities Act of 1990. If you require further information or need to request an accommodation under the Americans with Disabilities Act, please contact us by email at MCERS@macombgov.org or by calling (586) 469-5250.