



# EMPLOYEES' RETIREMENT SYSTEM

120 North Main St.

Mt. Clemens, Michigan 48043

Phone: 586-469-5250 Fax: 586-469-5066

Mark A. Hackel  
County Executive

## BOARD MEMBERS

Chair Mark Deldin, Chief Deputy County Executive  
Bob Smith, Macomb County Board Chair  
Bryan Santo, Director of Department of Roads  
Matthew Murphy, Employee Representative

Vice-Chair Gary Cutler, Employee Representative  
Carol Grant, Employee Representative  
Larry Rocca, County Treasurer  
George Brumbaugh, Retiree Representative

Stephen Smigiel, Secretary

John Schapka, Corporation Counsel

**\*\*REVISED\*\***

### NOTICE OF MEETING

There will be a meeting of the Retirement Board on Thursday, December 14, 2017 at 8:30 a.m. in the Administration Building, **9<sup>th</sup> Floor Committee Room**, located at 1 South Main Street, Mount Clemens, Michigan.

1. Call to Order
2. Adoption of Agenda
3. Approval of Minutes
  - a. November 30, 2017
4. Approval of Invoices
5. Public Participation
6. McMorgan Infrastructure Update
7. Retirement Administrator Report
8. Disability Retirement
  - a. Brian Vanderhorst (Re-exam Opinion)
9. Alidade Capital Update
10. 3<sup>rd</sup> Quarter Performance Report
11. Summary Annual Financial Report for 2016
12. 2018 Retirement System Budget
13. EnTrustPermal Investment Summit
14. Unfinished Business
  - a. Proposed Meeting Dates for 2018
  - b. Legislative Update
15. New Business
16. Adjournment

Stephen Smigiel, MCERS Secretary

CC: Dobson, Biondo, Lee, Michaud, Holycross