



# EMPLOYEES' RETIREMENT SYSTEM

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Mark A. Hackel  
County Executive

## BOARD MEMBERS

Chair Mark Deldin, Macomb County Executive Designee  
Harold Haugh, Macomb County Board Chair Designee  
Larry Rocca, Macomb County Treasurer  
Michael Grix, Employee Representative  
Stephen Smigiel, Secretary

Vice-Chair Bryan Santo, Director Department of Roads  
Gary Cutler, Employee Representative  
Matthew Murphy, Employee Representative  
George Brumbaugh, Retiree Representative

John Schapka, Corporation Counsel

## NOTICE OF MEETING

There will be a meeting of the **Board of Trustees of the Macomb County Retirement System** as follows:

**Date:** Thursday, August 20, 2020

**Time:** 8:30 a.m.

**Location:** <https://macombcounty.webex.com/macombcounty/onstage/g.php?MTID=ed2d112fae4ee7ee7ae85ba07e486df1c>  
Conference Call Dial-in Number: 1-408-418-9388  
Participant Passcode: 129 529 9672

With Executive Order 2020-4, Governor Whitmer declared a statewide state of emergency due to the spread of the novel coronavirus (COVID-19). This is a new strain of coronavirus that had not been previously identified in humans, can easily spread from person to person, and can result in serious illness or death. To mitigate the spread of COVID-19 and to provide essential protections to vulnerable Michiganders and this state's health care system and other critical infrastructure, it is crucial that all Michiganders take steps to limit in-person contact, particularly in the context of large groups.

The meeting is being held electronically in accordance with the Open Meetings Act in an effort to protect the health and safety of the public. Members of the public wishing to participate in the meeting may do so by dialing into the meeting at the conference call dial-in number provided above. You may also direct any questions or comments to the Retirement Board via email at [MCERS@macombgov.org](mailto:MCERS@macombgov.org).

1. Call to Order
2. Adoption of Agenda
3. Approval of Minutes from July 30, 2020
4. Approval of Invoices
5. Public Participation
6. Retirement Administrator Report
7. Disability Retirement
  - a. Kelly Malicki (Initial Opinion)
8. EnTrust Global Annual Investment Update – Gregg Hymowitz, Warren Tolman
9. Securities Litigation update
10. Investment Consultant Report – Mike Holycross, AndCo
  - a. Non-Core Real Estate Manager Analysis
11. Unfinished Business
12. New Business
13. Adjournment

CC: Dobson, Biondo, Miller, McKinnon, Michaud, Holycross