



Mark A. Hackel  
County Executive

# EMPLOYEES' RETIREMENT SYSTEM

120 North Main St.  
Mt. Clemens, Michigan 48043  
Phone: 586-469-5250 Fax: 586-469-5066

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## COMMISSION MEMBERS

Chair Mark Deldin, Chief Deputy County Executive  
Bob Smith, Macomb County Board Chair  
Bryan Santo, Director of Department of Roads  
Matthew Murphy, Employee Representative  
Stephen Smigiel, Secretary

Vice-Chair Gary Cutler, Employee Representative  
Carol Grant, Employee Representative  
Larry Rocca, County Treasurer  
George Brumbaugh, Retiree Representative  
John Schapka, Corporation Counsel

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## NOTICE OF MEETING

There will be a meeting of the Retirement Commission on Thursday, April 6, 2017 at 8:30 a.m. in the Administration Building, **9<sup>th</sup> Floor Conference Room**, located at 1 South Main Street, Mount Clemens, Michigan.

1. Call to Order
2. Adoption of Agenda
3. Approval of Minutes
  - a. March 23, 2017
4. Approval of Invoices
5. Public Participation
6. Retirement Administrator Report
  - a. Non-Compliance with re-examination, suspension of pension - T. Hartman
7. Administrative Review of the Retirement System
8. 2015 Actuarial Valuation
9. Cramer Rosenthal McGlynn update
10. Reinhart Partners update
11. Invesco Mortgage Recovery Master Fund, L.P. - Suspension Waiver
12. Rebalance Recommendation – Graystone Consulting
13. Unfinished Business
14. New Business
15. Adjournment

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Stephen Smigiel, MCERS Secretary

CC: Dobson, Kravitz, Biondo, Michaud, Holycross