

**MINUTES OF THE RETIREMENT BOARD**  
**Thursday, April 25, 2019**

A meeting of the Retirement Board was held on Thursday, April 25, 2019 at 8:30 a.m., in the Administration Building, 9<sup>th</sup> Floor Committee Room, located at 1 South Main Street, Mount Clemens, Michigan. The following members were present:

Present:

Mark Deldin, Bryan Santo, Harold Haugh, Larry Rocca, Matthew Murphy, George Brumbaugh

Excused:

Carol Grant, Gary Cutler

Also Present:

Stephen Smigiell, Stephanie Dobson, Joe Biondo, Christina Miller, Tom Michaud

**1. Call to Order**

There being a quorum of the Board present, the meeting was called to order at 8:30 a.m. by Chair Deldin.

**2. Adoption of Agenda**

*A motion was made by Trustee Rocca, supported by Vice-Chair Santo to adopt the agenda. The motion carried.*

**3. Approval of Minutes from April 11, 2019**

*A motion was made by Trustee Haugh, supported by Trustee Rocca to approve the minutes from April 11, 2019 as presented. The motion carried.*

**4. Approval of Invoices**

*A motion was made by Trustee Haugh, supported by Vice-Chair Santo to approve the invoices as presented. The motion carried.*

**5. Public Participation**

None

**6. Retirement Administrator Report**

Ms. Dobson provided the Activity Report showing the numbers for March and noted the documented increase in refunds as was anticipated after the data clean-up. She is expecting a slight increase in refunds in April as well.

*A motion was made by Trustee Murphy, supported by Trustee Rocca to receive and file the Retirement Administrator Report. The motion carried.*

**7. Administrative Policy review/discussion/approval**

**a. Communications Policy**

Ms. Dobson noted that there was just a small revision made to this policy for clarification purposes. Retiree Representative Brumbaugh questioned the grammar in one of the “resolved” paragraphs. It was agreed that a change should be made so that this particular section reads, “**RESOLVED**, that the Board’s Chairperson shall respond to requests in the best interest of the Retirement System, and be it further...”

**b. Correction of Errors – Overpayments/Underpayments**

Ms. Dobson reviewed a recommendation that had been made by the actuary in terms of calculating life expectancy for re-payment considerations. The minimum threshold concerning overpayments was also increased from \$5,000 to \$10,000 to help offset some of the costs that are associated with the calculations that must be done by the actuary.

Chair Deldin feels strongly that as long as the Board still has some discretion on how to apply the Overpayment/Underpayment policy in certain circumstances, he is comfortable with the revisions that have been proposed.

**c. Record Retention Policy and Disposal Schedule**

Ms. Dobson explained that the minor revisions made to this policy were due to some of the policies that Human Resources and Labor Relations (HRLR) follows for their record retention. Full personnel and retirement records for each individual until death plus 30 additional years which is consistent with this policy. HRLR is also keeping digital copies of all Collective Bargaining Agreements (CBAs), so the Retirement System is not required to have a specific retention policy for those items. Ms. Dobson noted that they can now also attach .pdf copies of documents to records in the new actuary system.

**d. Statement of Administrative Policies and Procedures Regarding Disability Retirement**

Ms. Dobson indicated that information regarding travel to and from the examination had been added to the policy. All costs and responsibilities related to travel for an exam are to be borne by the member (not the Retirement System). Ms. Schave noted that a spelling correction needed to be made to one of the headings in this policy.

*A motion was made by Trustee Murphy, supported by Trustee Haugh to approve all of the policies listed with the corrections as discussed today. The motion carried.*

**8. Joe Cada – Appeal of Retirement Board’s decision on January 17, 2019**

Mr. Michaud advised the Board that Mr. Cada has chosen to exercise his right to appeal the decision they made on January 17, 2019. His recommendation is to acknowledge the appeal request and set it for a hearing with notification to Mr. Cada and his representative to give them an opportunity to come before the Board again to present any comments they have. At that point, the Board can make a final decision on the appeal.

*A motion was made by Trustee Murphy, supported by Trustee Rocca to receive and acknowledge Mr. Cada's appeal and set it for hearing at a future meeting. The motion carried.*

**9. Unfinished Business**

None

**10. New Business**

Trustee Haugh mentioned a concern that was brought to his attention by someone who is a retiree from the County and also an employee for the city of Roseville. This individual was recently divorced and had to have EDRO's prepared by both system's actuaries and the cost was significantly higher from the County's actuary. He was wondering why that might be since he thought both systems used the same actuary. Mr. Michaud confirmed that they do use two different actuaries, but that the EDRO done by the city of Roseville would have been the more complicated of the two, so it was unclear why the County's would have been more expensive. He suggested this might be a question best raised with the actuary. Ms. Dobson added that she has spoken to the individual in question several times and they are working on a compromise. She is planning to touch base with him again once he returns from vacation.

Trustee Haugh also wished Trustee Rocca a "happy birthday". The rest of the Board and others in attendance also passed on their good wishes.

Chair Deldin advised the Board that the County Executive's office had been contacted by a Detroit News reporter about a regional story they are doing related to retirees who have been re-hired by the County. His office will be providing the requested information to the newspaper, but he wanted the Board members to be aware that something will be coming out in the paper at some point.

**11. Adjournment**

*There being no further business before the Board, a motion was made by Trustee Haugh, supported by Trustee Rocca to adjourn the meeting at 8:49 a.m. The motion carried.*