## 2023 Millage Reduction Fraction Computation

L-4028IC

This form is issued under authority of Sections 311.34d and 211.150 M.C.L. Filing of this form is mandatory. Failure to file is punishable under Section 211.119 M.C.L.

INSTRUCTIONS: The valuations on this form are for a single county. When this valuation information has been obtained from the equalization directors of all the counties which are included within the boundary of the intercounty fractional taxing jurisdictions listed, the 2023 millage reduction fractions can be calculated for those intercounty jurisdictions. The valuation information required by 211.34d, MCL, is the same information needed for P.A. 5 of 1982, Section 211.24e, MCL "Truth in Taxation". A different formula is used for Section 24e than is used for Section 34d, but the 2022 Taxable Value, 2023 Taxable Value, Taxable Value of Losses, and Taxable Value of Additions are the same quantities used in both formulas. This form is to be filed with the State Tax Commission and with each unit of government which has taxable property located in more than one county.

## **Macomb County**

## Inter-County Local School Districts and MISD - All PRE/Non-PRE Properties Applies to Sinking Fund (aka Building-and-Site)Millages Only -- Renaissance Zone Parcels Included and MCL 211.7d Housing Parcels (PILT) Excluded --

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<b>2023 CPI:</b> 1.07	9
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Revenue code	Taxing Jurisdiction	2022 Taxable Value as of 5/23/2022	Value as of 5/22/2023	Taxable Value of Losses	Taxable Value of Additions	2023 MRF	2023 BTRF
50000	Macomb I.S.D.	33,570,955,287	35,922,667,035	403,164,238	774,612,528	1.0000	1.0000
50040	Anchor Bay	1,526,912,119	1,634,748,511	16,572,043	42,921,628	1.0000	0.9488
50050	Armada	555,005,685	603,252,007	7,504,788	31,618,523	1.0000	0.9578
50180	Richmond	616,014,378	657,987,884	4,599,729	16,415,603	1.0000	0.9530
50191	Romeo	2,320,881,424	2,515,156,542	22,821,231	84,707,824	1.0000	0.9455
50230	Warren Consolidated	4,270,829,462	4,519,501,146	82,165,855	72,397,252	1.0000	0.9419

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Inter-County Local School Districts and MISD - All PRE/Non-PRE Properties
Applies to School Supplemental (aka Hold Harmless) and Recreation Millages
-- Renaissance Zone Parcels and MCL 211.7d Housing Parcels (PILT) Excluded --

**2023 CPI:** 1.079

Revenue		2022 Taxable Value as of	2023 Taxable Value as of	Taxable Value	Taxable Value	2023	2023
code	Taxing Jurisdiction	5/23/2022	5/22/2023	of Losses	of Additions	MRF	BTRF
50000	Macomb I.S.D.	33,567,968,993	35,921,935,546	402,922,638	776,749,859	1.0000	1.0000
50040	Anchor Bay	1,526,912,119	1,634,748,511	16,572,043	42,921,628	1.0000	0.9488
50050	Armada	555,005,685	603,252,007	7,504,788	31,618,523	1.0000	0.9578
50180	Richmond	616,014,378	657,987,884	4,599,729	16,415,603	1.0000	0.9530
50191	Romeo	2,320,479,181	2,515,156,542	22,819,731	85,124,718	1.0000	0.9455
50230	Warren Consolidated	4,270,829,462	4,519,501,146	82,165,855	72,397,252	1.0000	0.9419

Inter-County Local School Districts - All Non-PRE Properties Only
Applies to School Operating Millages Only
-- Renaissance Zone Parcels and MCL 211.7d Housing Parcels (PILT) Excluded --

**2023 CPI:** 1.079

Revenue		2022 Taxable Value as of	2023 Taxable Value as of	Taxable Value	Taxable Value	2023	2023
code	Taxing Jurisdiction	5/23/2022	5/22/2023	of Losses	of Additions	MRF	BTRF
50040	Anchor Bay	270,561,279	305,263,357	1,769,159	20,195,130	1.0000	0.9429
50050	Armada	167,257,047	183,303,057	5,829,983	20,929,200	1.0000	0.9942
50180	Richmond	171,176,642	182,641,531	718,886	7,342,500	1.0000	0.9724
50191	Romeo	473,734,676	532,432,885	9,503,071	41,773,302	1.0000	0.9461
50230	Warren Consolidated	1,638,250,812	1,760,732,292	3,108,971	25,419,628	1.0000	0.9423

5/9/2023 1:58 PM 2 of 2